

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**GREATER LAKES/SAWGRASS BAY
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Greater Lakes/Sawgrass Bay Community Development District was held on **Wednesday, October 21, 2015 at 11:05 a.m.** at the Cagan Crossings County Library, located at 16729 Cagan Oaks, Clermont, FL 34714.

Present and constituting a quorum were:

Jim Walker	Board Supervisor, Chairman
Marian Fowler	Board Supervisor, Vice Chairperson
Ismael Garcia	Board Supervisor, Assistant Secretary
Curt Wilkinson	Board Supervisor, Assistant Secretary

Also present were:

Anthony Jeancola	District Manager, Rizzetta & Company, Inc.
Larry Brown	Greenspoon Marder Law
Dan Roberts	Consultant
Tadd Kasbeer	District Engineer, Dewberry (<i>via phone</i>)
Cindy Oldsen	Sunbelt Community Management
Audience Members	Present

FIRST ORDER OF BUSINESS

Call to Order

Mr. Jeancola called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments on the Agenda

Mr. Jeancola asked for comments from the audience on the agenda. There were none.

THIRD ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.

- B. District Engineer
Mr. Kasbeer noted that field work regarding the wall was completed and a draft report was being prepared for review by District Management.

C. District Manager

Mr. Jeancola stated that the webpage has been launched and noted that the Board members would receive information with their district email address. He stated that once all Board members were set up with their district email communication would then commence utilizing the new email address.

D. District Consultant

No report.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Regular Meeting held on August 19, 2015

The Board of Supervisors reviewed the minutes. Mr. Jeancola stated that the minutes were reviewed by District Counsel.

On a motion by Ms. Fowler, seconded by Mr. Walker, with all in favor, the Board approved the minutes of the Board of Supervisors' Regular Meeting held on August 19, 2015 for Greater Lakes/Sawgrass Bay Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for August and September 2015

Mr. Jeancola reviewed the expenditures with the Board. Mr. Jeancola stated that the September 2015 expenditures were higher due to the insurance renewal and the trustee fees.

On a motion by Mr. Walker, seconded by Ms. Fowler, with all in favor, the Board approved the Operations and Maintenance Expenditures for August 2015 in the amount of \$13,216.74 and September 2015 in the amount of \$35,971.42 for Greater Lakes/Sawgrass Bay Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of Monthly Maintenance Inspection Report(s), Down to Earth

The Board of Supervisors reviewed the monthly maintenance inspection reports for July and August 2015. Brief discussion ensued regarding irrigation and the weather.

SEVENTH ORDER OF BUSINESS

Discuss Waivable Conflict in District Counsel's Law Firm Representation of DR Horton in Matters Unrelated to the District

Mr. Brown stated that his firm represents DR Horton in other counties and he discussed the waivable conflict with the Board of Supervisors. He discussed the matters regarding the wall and DR Horton and stated that his firm would not be able to act on any matter that involved suing DR Horton.

He noted that Mr. Roberts would most likely recommend that the Board obtain another firm to represent the District in matters that related to DR Horton. Mr. Roberts stated that he preferred that Greenspoon Marder Law remain as District Counsel until such time that litigation should occur with DR Horton. Mr. Brown stated that there is no inherent personal loyalty to DR Horton and that his firm could effectively negotiate, in an appropriate manner, with both the CDD and DR Horton. Further discussion ensued regarding action relating to the claim against DR Horton concerning the wall and legal representation in said matters.

On a motion by Mr. Walker, seconded by Mr. Wilkinson, with all in favor, the Board approved the waiver with Greenspoon Marder Law, regarding representation being limited to pre litigation services, where a different law firm would be retained if litigation were necessary with DR Horton for Greater Lakes/Sawgrass Bay Community Development District.

EIGHTH ORDER OF BUSINESS

Ratification of District Insurance Proposal, Stahl & Associates

The Board of Supervisors reviewed the accepted proposal by the Chairman from Stahl & Associates.

On a motion by Mr. Wilkinson, seconded by Mr. Walker, with all in favor, the Board ratified the acceptance by the Chairman of Stahl & Associates renewal of District Insurance for Greater Lakes/Sawgrass Bay Community Development District.

NINTH ORDER OF BUSINESS

Ratification of LLS Tax Solutions Arbitrage Rebate Services, Special Assessment Bonds, Series 2006A

The Board of Supervisors reviewed the Arbitrage Rebate Engagement Letter from LLS Tax Solutions, Inc. Mr. Jeancola noted that letter states that LLS Tax Arbitrage Rebate Services will assist in calculation of the bond yield, assist in determination of the amount, if any, of required rebate to the federal government, issue a report on the cumulative results since the issue date of the issue of bonds and prepare necessary reports and Internal Revenue Service forms to accompany any required payment to the federal government. The letter noted that the fee for bond year ended July 31, 2015 is \$500.

On a motion by Ms. Fowler, seconded by Mr. Garcia, with all in favor, the Board ratified the LLS Tax Solutions Arbitrage Rebate Services Engagement Letter for Greater Lakes/Sawgrass Bay Community Development District.

TENTH ORDER OF BUSINESS

Supervisor Requests and Audience Comments

There were no audience comments or Supervisor requests. Mr. Walker noted that a tree within the community was straightened.

Mr. Jeancola stated that the Board will hold the next regular meeting on Wednesday, November 18, 2015 at 11:00 a.m. at the Cagan Crossing County Library, located at 16729 Cagan Oaks, Clermont, Florida 34714.

ELEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Walker, seconded by Mr. Garcia, with all in favor, the Board adjourned the meeting of the Board of Supervisors at 11:54 a.m. for Greater Lakes/Sawgrass Bay Community Development District.


Assistant Secretary


Chairman/Vice Chairman